LEAVE A LEGACY

BY "LAYING UP TREASURES IN HEAVEN" | MATTHEW 6:20



NEBCVT.ORG

"Training students to have the Mind of a Scholar, the Heart of a Shepherd, and the Perseverance of a Soldier" From the Office of Mark H. Ballard, President

EXECUTIVE SUMMARY

God is at work at Northeastern Baptist College. While the last two years were difficult for everyone, the Lord continued to work at NEBC. Even though recruiting has faced extreme challenges, the Lord brought new students even during the pandemic. We are on track to receive the largest incoming class in our history in the fall of 2022. Our students are not only growing academically, practically, and spiritually; they are already impacting the lives of others. To quote one of our students at the conclusion of his second week of classes, "I am already taking the things I have learned and sharing them with others." These are indeed exciting days at NEBC!

Seeing God at work in, and through, the lives of our students, staff, and faculty is a great blessing. The college is making a difference in the Northeast. In the last few years, we have seen 651 people come to faith in Jesus through the ministries our students, staff, and faculty are engaged in each week. Yet, serving in the least-churched states in the country reminds us that there is far more work to be accomplished. We meet people all the time, who have never been in a church building, have never heard the Gospel, and have no idea who Jesus is. There are countless people in the Northeast who need the opportunity to hear the Gospel and trust Jesus.

Jesus' statement in Luke 10:2 is certainly true in the Northeast, "The harvest is great, but the laborers are few." The need of the hour is more laborers. As you join us in praying for a great harvest in the Northeast, God is calling men and women to labor for His glory. Some are called to serve as pastors and church planters. Others are called to be a light in the business world, serving as business leaders who love and share Jesus with their co-workers. Some are called to



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be Christian counselors and educators. The faculty and staff at NEBC stand ready to train laborers to serve God in the harvest fields of the Northeast. Yet, the number of students we can house limits the number of laborers we can train each year.

For the last few years, our student housing has been full. For the college to continue to grow and train more laborers for the Lord's glory, we must secure additional student housing. The great news is, that through the generous gift of one of our donors, the Lord has provided a property on which we can build additional housing. Our generous donors have also provided the funds to excavate the property, add utilities, a road into the property, parking areas, grass areas, and a walkway. The master plan includes nine duplexes, giving us eighteen new housing units. The duplexes allow us flexible housing options. Each unit could house a married couple or four single students. Completion of this project will more than triple our student housing capacity, allowing us to train more laborers for the Northeast harvest fields.

The next several pages provide an overview of the project. First, you will see our projected schedule for completing this work. Second, the costs are presented. Third, the opportunities for participating will be described. As you consider the following pages, please join me in praying that the Lord will guide you as to your involvement in this work.

Thank you!



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Updated Schedule



- September 2019/January 2021
- May/June 2021
- ➤ July/ December 2021
- ➤ January August 2022
- ➤ January December 2022
- ➤ August December 2022
- ➤ January December 2023

Complete Master Plan and Secure All Permitting

Complete road, utilities, and parking lot

Complete external of Building 1

Finish Building 1 for opening in August 2022

Complete external work on the remaining buildings

Finish Building 9 for opening in January 2023

Complete internal work on the remaining buildings

FORMING THE FRAMEWORK

HAGGAI 1:8

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Estimated Project Cost

The Father has provided \$1,967,000 through the generous donations of our faithful partners. \$1,000,000 allowed us to complete the initial site work, which included property design, master plan development, building design, permitting, utilities, roadway, parking area, and walkways. The remaining \$967,000 received to date, provides support for the material costs of six duplexes, including one building that houses a community laundry room and a small prayer chapel. *There* remains a need to fund three additional duplexes.

While inflation has been experienced on every front in recent months, building materials have increased dramatically. Our first three duplexes were adopted at \$100,000 which provided the projected materials costs with a modest contingency buffer. Between January and March of 2021, the construction materials increased significantly causing the building expenses to climb to \$150,000 per building. The next three buildings were adopted at this rate. In March of 2022 we experienced the most dramatic cost increase to date. The final three duplexes will cost \$250,000 each. In addition, while we were able to pre-purchase some of the materials for the houses being built this year, we need additional funds to complete the first six buildings adopted at the lower rates. Following is a description of the costs to complete our student housing project.



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Duplex Cost

*	Building Four	\$250,000
*	Building Five	\$250,000
*	Building Seven	\$250,000

Funds to offset inflation costs related to the first six bldgs. \$600,000

> TOTAL \$1,350,000





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OPPORTUNITIES TO PARTICIPATE

- Prayer: Please join us in praying...
 - ❖ That God will lead His people to send mission teams to build
 - ❖ That God will lead His people to give financially





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- ➤ Underwrite the Costs of a Duplex
 - ❖ A Legacy Gift of \$250,000 will provide for the construction of a 2-unit duplex. The duplex will be named for the donor or a person/church the donor wishes to House.



- Bring or send a Mission Team to participate in a...
 - Full build: Come and build a complete duplex from the foundation up
 - ❖ Partial build: Bring a team to help with specific segments of a build out and another team will pick up where you leave off



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- ➤ Help Offset the inflationary costs of building materials (\$600,000 needed)
 - ❖ \$100,000 Name an apartment in honor/memory of a loved one
 - ❖ \$50,000 Name a park bench in honor/memory of a loved one
 - ❖ \$25,000 Finish the Task Gold Nameplate in honor/memory of a loved one
 - ❖ \$10,000 Finish the Task Silver Nameplate in honor/memory of a loved one
 - ❖ \$5,000 Finish the Task Bronze Nameplate in honor/memory of a loved one



For more information, please reach out to me via phone at 802.753.7233 or by email at m.ballard@nebcvt.org. I would love to schedule a visit with you soon.

